

**LGB FORGE LIMITED**

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CIN: L27310TZ2006PLC012830

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2015**

₹ in lakhs

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	2,220.13	1,905.74	1,693.41	6,134.85	5,586.78	7,635.62
	(b) Other operating income	86.90	89.34	125.08	309.20	360.68	464.72
	<b>Total income from Operations (net) (a) + (b)</b>	<b>2,307.03</b>	<b>1,995.08</b>	<b>1,818.49</b>	<b>6,444.05</b>	<b>5,947.46</b>	<b>8,100.34</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,210.11	1,020.65	878.71	3,302.65	2,932.22	4,018.98
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.56	(36.96)	11.48	30.57	(87.61)	(50.95)
	(d) Employee benefits expense	307.37	282.20	246.22	869.62	765.78	1,021.03
	(e) Depreciation and amortisation expense	97.25	59.45	105.60	244.41	308.85	390.45
	(f) Other expenses	746.64	695.44	627.40	2,182.99	2,070.82	2,741.85
	<b>(g) Total (a) to (f)</b>	<b>2,376.93</b>	<b>2,020.78</b>	<b>1,869.41</b>	<b>6,630.24</b>	<b>5,990.06</b>	<b>8,121.36</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(69.90)</b>	<b>(25.70)</b>	<b>(50.92)</b>	<b>(186.19)</b>	<b>(42.60)</b>	<b>(21.02)</b>
<b>4</b>	<b>Other income</b>	<b>19.31</b>	<b>14.86</b>	<b>62.36</b>	<b>63.82</b>	<b>155.39</b>	<b>246.91</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(50.59)</b>	<b>(10.84)</b>	<b>11.44</b>	<b>(122.37)</b>	<b>112.79</b>	<b>225.89</b>
<b>6</b>	<b>Finance costs</b>	<b>80.53</b>	<b>90.63</b>	<b>107.09</b>	<b>265.38</b>	<b>322.80</b>	<b>427.00</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(131.12)</b>	<b>(101.47)</b>	<b>(95.65)</b>	<b>(387.75)</b>	<b>(210.01)</b>	<b>(201.11)</b>
<b>8</b>	<b>Exceptional items</b>	<b>211.55</b>	<b>-</b>	<b>187.32</b>	<b>211.55</b>	<b>187.32</b>	<b>187.32</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>80.43</b>	<b>(101.47)</b>	<b>91.67</b>	<b>(176.20)</b>	<b>(22.69)</b>	<b>(13.79)</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>80.43</b>	<b>(101.47)</b>	<b>91.67</b>	<b>(176.20)</b>	<b>(22.69)</b>	<b>(13.79)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22.69)</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period after taxes (11- 12)</b>	<b>80.43</b>	<b>(101.47)</b>	<b>91.67</b>	<b>(176.20)</b>	<b>(22.69)</b>	<b>(13.79)</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*</b>	<b>80.43</b>	<b>(101.47)</b>	<b>91.67</b>	<b>(176.20)</b>	<b>(22.69)</b>	<b>(13.79)</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value Re. 1/-)</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>(354.94)</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):</b>						
	(a) Basic	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	(b) Diluted	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 1 /- each) (not annualised):</b>						
	(a) Basic	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	(b) Diluted	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	See accompanying note to the Financial Results						

**Notes:**

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2016.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website [www.lgbforge.co.in](http://www.lgbforge.co.in), [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)
- Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.
- Exceptional items represents Profit on sale of land.

Coimbatore  
27.01.2016

By Order of the Board  
For LGB FORGE LIMITED

  
**K. NARTHAN**  
Executive Director

