

LGB FORGE LIMITED

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CIN: L27310T22006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

(₹ In Lakhs)

S.No	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	2,351.27	2,236.19	2,008.98	8,371.04
	(b) Other operating income	116.19	149.53	132.96	458.73
	Total Income from Operations (net) (a) + (b)	2,467.46	2,385.72	2,141.94	8,829.77
2	Expenses				
	(a) Cost of materials consumed	1,272.49	1,047.79	1,071.89	4,350.44
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.18)	45.75	51.97	76.32
	(d) Employee benefits expense	334.88	311.02	280.05	1,180.64
	(e) Depreciation, amortisation & impairment	70.46	105.30	87.71	349.71
	(f) Other expenses	855.02	847.91	740.91	3,030.90
	(g) Total (a) to (f)	2,496.67	2,357.77	2,232.53	8,988.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(29.21)	27.95	(90.59)	(158.24)
4	Other income	20.29	23.94	29.65	87.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.92)	51.89	(60.94)	(70.48)
6	Finance costs	61.35	109.44	94.22	374.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(70.27)	(57.55)	(155.16)	(445.30)
8	Exceptional items	-	-	-	211.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(70.27)	(57.55)	(155.16)	(233.75)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(70.27)	(57.55)	(155.16)	(233.75)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(70.27)	(57.55)	(155.16)	(233.75)
14	Share of Profit / (Loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	(70.27)	(57.55)	(155.16)	(233.75)
17	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(588.66)
19.i	Earnings per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):				
	(a) Basic	(0.05)	(0.04)	(0.10)	(0.16)
	(b) Diluted	(0.05)	(0.04)	(0.10)	(0.16)
19.ii	Earnings per share (after extraordinary items) (of Rs. 1 /- each) (not annualised):				
	(a) Basic	(0.05)	(0.04)	(0.10)	(0.16)
	(b) Diluted	(0.05)	(0.04)	(0.10)	(0.16)
	See accompanying note to the Financial Results				

* Applicable in the case of consolidated results

Notes:

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th, July 2016.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in, www.nseindia.com, www.bseindia.com
- The Figures of the quarter ended 31.03.2016 are the balancing figure between the audited figures in respect of the full financial year and published year-to-date figures upto third quarter of the respective financial year.
- Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period

By Order of the Board
For LGB FORGE LIMITED


ARTHIK
Executive Director

Coimbatore
13.07.2016