



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

LGBFL/SEC/STK-BM-2019

01.08.2019

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on **Thursday, August, 01, 2019**, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the first quarter ended 30th June, 2019 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is hereby informed that:
 - a) Sri.R.Ponmanigandan Company Secretary has resigned from the position as Company Secretary & Compliance Officer due to personal reasons. The Company has accepted and he is relieved from his services w.e.f close of working hours of 30th July, 2019.
 - b) The Board has appointed Mr.R.Ravi (Membership No.23125) as Company Secretary & Compliance Officer of the Company and his appointment will be effective from 16th August, 2019.

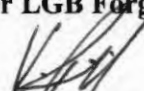
Brief Profile of Mr.R.Ravi is as under:

Mr.R.Ravi is a Associate Member of Institute of Companies Secretaries of India. He has an overall experience of 26 years in the field of Secretarial, Internal Auditing and Cost Accounting. His last assignment was Company Secretary in M/s.Sripathi Paper & Boards Private Limited.

The meeting commenced at 03:30 PM and concluded at 04:30 PM.
Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited


V.Rajviradhan
Managing Director

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue from operations	3,192.54	3,198.51	2,827.97	13,163.90	
2	Other Income	9.64	8.55	45.31	144.89	
3	Total Revenue (1) + (2)	3,202.18	3,207.06	2,873.28	13,308.79	
4	Expenses					
(a)	Cost of materials consumed	1,479.93	1,771.81	1,501.42	6,866.89	
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.66	(323.26)	(38.55)	(847.85)	
(c)	Employee benefits expense	495.76	532.70	432.14	2,040.96	
(d)	Finance costs	60.97	183.78	81.28	489.21	
(e)	Depreciation and amortisation expense	86.72	51.00	61.49	320.47	
(f)	Other expenses	929.88	926.87	807.12	4,233.40	
(g)	Total expenses (a) to (h)	3,146.92	3,142.90	2,844.90	13,103.08	
5	Profit before exceptional and extraordinary items and tax (3 - 4)	55.26	64.16	28.38	205.71	
6	Exceptional Items	-	-	-	-	
7	Profit before extraordinary items and tax (5 + 6)	55.26	64.16	28.38	205.71	
8	Extraordinary Items	-	-	-	-	
9	Profit before tax (7 + 8)	55.26	64.16	28.38	205.71	
10	Tax expense					
(a)	Current tax	-	-	-	-	
(b)	Deferred tax	-	-	-	-	
11	Net Profit for the period (9 - 10)	55.26	64.16	28.38	205.71	
12	Other comprehensive Income, net of Income-tax					
(a)	Items that will not be reclassified to Profit or Loss	(4.79)	(3.54)	(8.90)	(7.05)	
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	
	Total other comprehensive income, net of income-tax	(4.79)	(3.54)	(8.90)	(7.05)	
13	Total comprehensive income for the period (11 + 12)	50.47	60.62	19.48	198.66	
14	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	
15	Earnings per equity share (Rs.)					
(i)	Basic	0.02*	0.03*	0.01*	0.09	
(ii)	Diluted	0.02*	0.03*	0.01*	0.09	
	* not annualised					

Notes:

- The above results of the Company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 1st August, 2019.
- The Financial results for the quarter ended 30th June, 2019 have been subjected to a "Limited Review" by the Statutory auditors of the Company
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED


V. RAJVIDHAN
MANAGING DIRECTOR
DIN : 00156787

COIMBATORE
01.08.2019



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@sriinrd.in
audit@sriinrd.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To

The Board of LGB Forge Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **LGB Forge Limited** ("the Company"), for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting standards, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)


(SUGUNA RAVICHANDRAN)
Partner
(Membership No. : 207893)

Place : Coimbatore
Date : 01.08.2019