

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
	Continuing Operations:						
1	Revenue from Operations	2,420.35	2,337.88	2,298.94	7,011.23	6,957.12	8,937.87
2	Other Income	29.79	2.41	16.10	39.85	57.78	61.41
3	Total Income (1+2)	2,450.14	2,340.29	2,315.04	7,051.08	7,014.90	8,999.28
4	Expenses:						
	(a) Cost of Materials Consumed	1,111.17	1,049.36	1,055.71	3,341.68	3,157.39	4,200.29
	(b) Changes in Inventories of Finished Goods Stock-in-trade and work-in-progress	38.03	24.19	(25.47)	14.78	(89.97)	(81.28)
	(c) Employee Benefit Expenses	521.37	526.20	516.78	1,512.39	1,534.44	2,011.68
	(d) Finance Costs	58.84	55.02	85.87	180.79	252.72	316.64
	(e) Depreciation and Amortisation Expenses	69.78	68.88	68.43	205.57	210.13	276.88
	(f) Other Expenses	693.92	704.31	702.62	2,093.44	2,266.11	2,837.41
	(g) Total expenses (a) to (f)	2,493.11	2,427.96	2,403.94	7,348.65	7,330.82	9,561.62
5	Profit/(loss) before exceptional items and tax (3 - 4)	(42.97)	(87.67)	(88.90)	(297.57)	(315.92)	(562.34)
6	Exceptional Items	-	-	-	215.35	-	-
7	Profit/(loss) before tax (5+6)	(42.97)	(87.67)	(88.90)	(82.22)	(315.92)	(562.34)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
9	Profit/(loss) for the period from continuing operations (7-8)	(42.97)	(87.67)	(88.90)	(82.22)	(315.92)	(562.34)
10	Profit/(loss) from discontinued operations	-	-	(134.35)	-	(348.76)	(424.40)
11	Tax Expense / (Benefit) of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) for the period from discontinuing operations (10-11)	-	-	(134.35)	-	(348.76)	(424.40)
13	Profit/(loss) for the period (9+12)	(42.97)	(87.67)	(223.25)	(82.22)	(664.68)	(986.74)
14	Other comprehensive Income, net of Income-tax						
	Continuing Operations:						
	(i) Items that will not be reclassified to Profit or Loss Account						
	(a) Remeasurement of defined benefit plans	-	-	-	-	-	(13.09)
	(b) Income-tax relating to Items that will not be reclassified to Profit or Loss Account	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss Account	-	-	-	-	-	-
	Total other comprehensive income / (loss) from continuing operations (net of taxes)	-	-	-	-	-	(13.09)
	Discontinuing Operations:						
	(i) Items that will not be reclassified to Profit or Loss Account						
	(a) Remeasurement of defined benefit plans	-	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss Account	-	-	-	-	-	-
	Total other comprehensive income / (loss) from discontinuing operations (net of taxes)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) for the Year (Net of Taxes)	-	-	-	-	-	(13.09)
	Total comprehensive income for the period (13+14)	(42.97)	(87.67)	(223.25)	(82.22)	(664.68)	(999.83)



Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
15	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
16	Earnings per equity share (Rs.)						
	Continuing Operations:						
	(i) Basic	(0.02)*	(0.04)*	(0.03)*	(0.03)*	(0.13)*	(0.24)
	(ii) Diluted	(0.02)*	(0.04)*	(0.03)*	(0.03)*	(0.13)*	(0.24)
	Discontinuing Operations:						
	(i) Basic	-	-	(0.06)*	-	(0.15)*	(0.17)
	(ii) Diluted	-	-	(0.06)*	-	(0.15)*	(0.17)
	Continuing and Discontinuing Operations:						
	(i) Basic	(0.02)*	(0.04)*	(0.09)*	(0.03)*	(0.28)*	(0.41)
	(ii) Diluted	(0.02)*	(0.04)*	(0.09)*	(0.03)*	(0.28)*	(0.41)
	* not annualised						

Notes:

- The above results of the Company for the quarter/nine months ended 31st December, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th February, 2025.
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- The Company had finalised a Business Transfer Agreement for sale of Pondicherry Division effective from 1st April, 2024. The impact of discontinuing operations had been addressed during the financial year ended 31.03.2024 by disclosing loss incurred in Pondicherry Division under "Profit or Loss from Discontinued Operations". Consequently, the profit of Rs. 215.35 Lakhs arising on sale of Pondicherry Division with effect from 01.04.2024 has been disclosed under "Exceptional Items" in the profit and loss account for the quarter ended 30.06.2024.
- A new Hot Forging Plant has been set up in December 2024 at SF 308/2B, Kodampatti Village, Kinathukadavu, Coimbatore 642 109 and the operations have been commenced from January, 2025.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.



By order of the Board
For LGB FORGE LIMITED

B. Vijayakumar

B. VIJAYAKUMAR
CHAIRMAN AND NON-EXECUTIVE DIRECTOR

DIN : 00015583

Place: Chennai
Date : 10.02.2025