



SEC/SE/031/2024-25

Coimbatore, August 07, 2024

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 533007

Sub: Outcome of the Meeting of the Board of Directors held on August 07, 2024.

Dear Sir / Madam,

The Board of Directors of LGB Forge Limited (“the Company”) at its meeting held today, i.e., Wednesday, August 07, 2024, has inter-alia:

1. Considered and approved the unaudited financial results of the Company for the quarter ended June 30, 2024 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We enclose herewith the following as **Annexure – A**.
 - a. Unaudited Financial Results for the quarter ended June 30, 2024.
 - b. Limited Review Report on the aforesaid financial results issued by M/s. N.R. Doraiswami & Co., Statutory Auditors.
2. Took note of the retirement of Sri. P. Shanmugasundaram (DIN: 00119411) and Sri. P.V. Ramakrishnan (DIN: 00013441) as Independent Directors of the Company with effect from the closing of the business hours on August 31, 2024 upon completion of second term of consecutive 5 years.

The disclosure as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure - B**.



LGB FORGE LIMITED

Admin Office :8/1238, Trichy Road

Coimbatore - 641 018

Tel : 0422 4951884

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 2.40 p.m.

The above information shall also be made available on Company's website www.lgbforge.com.

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For LGB Forge Limited

K. Kousalya

Company Secretary and Compliance Officer

Membership No. ACS 68426

Encl: As above.

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO. L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Continuing Operations:				
1	Revenue from Operations	2,253.00	1,980.75	2,271.16	8,937.87
2	Other Income	7.65	3.63	16.80	61.41
3	Total Income (1+2)	2,260.65	1,984.38	2,287.96	8,999.28
4	Expenses:				
	(a) Cost of Materials Consumed	1,181.15	1,042.90	1,042.38	4,200.29
	(b) Changes in Inventories of Finished Goods Stock-in-trade and work-in-progress	(47.44)	8.69	(23.13)	(81.28)
	(c) Employee Benefit Expenses	464.82	477.24	514.82	2,011.68
	(d) Finance Costs	66.93	63.92	69.84	316.64
	(e) Depreciation and Amortisation Expenses	66.91	66.75	71.17	276.88
	(f) Other Expenses	695.21	571.30	785.94	2,837.41
	(g) Total expenses (a) to (f)	2,427.58	2,230.80	2,461.02	9,561.62
5	Profit/(loss) before exceptional items and tax (3 - 4)	(166.93)	(246.42)	(173.06)	(562.34)
6	Exceptional Items	215.35	-	-	-
7	Profit/(loss) before tax (5+6)	48.42	(246.42)	(173.06)	(562.34)
8	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
9	Profit/(loss) for the period from continuing operations (7-8)	48.42	(246.42)	(173.06)	(562.34)
10	Profit/(loss) from discontinued operations (net of taxes)	-	(75.64)	(94.82)	(424.40)
11	Profit/(loss) for the period (9+10)	48.42	(322.06)	(267.88)	(986.74)
12	Other comprehensive Income, net of Income-tax				
	Continuing Operations:				
	(a) Items that will not be reclassified to Profit or Loss	-	(13.09)	-	(13.09)
	(b) Income-tax relating to Items that will not be reclassified to Profit or Loss Account	-	-	-	-
	(c) Items that will be reclassified to Profit or Loss	-	-	-	-
	(d) Income-tax relating to Items that will be reclassified to Profit or Loss Account	-	-	-	-
	Total other comprehensive income / (loss) from continuing operations, net of income-tax	-	(13.09)	-	(13.09)

Rajni U



Discontinuing Operations:					
	(a) Items that will not be reclassified to Profit or Loss (net of income-tax)	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss (net of income-tax)	-	-	-	-
	Total other comprehensive income / (loss) from discontinuing operations, net of income-tax	-	-	-	-
	Total Other Comprehensive Income / (Loss) for the Year (Net of Tax)	-	(13.09)	-	(13.09)
13	Total comprehensive income for the period (11+12)	48.42	(335.15)	(267.88)	(999.83)
14	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)				
	Continuing Operations:				
	(i) Basic	0.02*	(0.10)*	(0.07)*	(0.24)
	(ii) Diluted	0.02*	(0.10)*	(0.07)*	(0.24)
	Discontinuing Operations:				
	(i) Basic	-	(0.03)*	(0.04)*	(0.17)
	(ii) Diluted	-	(0.03)*	(0.04)*	(0.17)
	Continuing and Discontinuing Operations:				
	(i) Basic	0.02*	(0.13)*	(0.11)*	(0.41)
	(ii) Diluted	0.02*	(0.13)*	(0.11)*	(0.41)
	* not annualised				

Notes:

- The above results of the Company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 7th August, 2024.
- The above financial results of the Company for the quarter ended 30th June, 2024 have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- The Company had finalised a Business Transfer Agreement for sale of Pondicherry division effective from April 01, 2024. The impact of discontinuing operations had been addressed during the financial year ended 31st March, 2024 by disclosing loss incurred in Pondicherry division under "Profit or Loss from Discontinued Operations". Consequently, the profit of Rs. 215.35 lakhs arising on sale of Pondicherry division with effect from 1st April, 2024 has been disclosed under exceptional items in the Profit and Loss Account for the quarter ended 30th June, 2024.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED



Rajni U
RAJSRI VIJAYAKUMAR
MANAGING DIRECTOR

Place: Coimbatore

Date : 07.08.2024

DIN : 00018244



N.R. Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail ID : nrdoff@gmail.com

Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore — 641006.

We have reviewed the accompanying statement of standalone unaudited financial results of LGB Forge Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

(SUGUNA RAVICHANDRAN)

Partner

Membership No. : 207893



Place : Coimbatore
Date : 07.08.2024
UDIN : 24207893BKATYI4730

**Annexure – B**

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Information about retirement of Directors:

Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Retirement on completion of his tenure of appointment as an Independent Director.	Retirement on completion of his tenure of appointment as an Independent Director.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Close of Business Hours on August 31, 2024	Close of Business Hours on August 31, 2024
Brief Profile (in case of Appointment)	Not Applicable	Not Applicable
Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable