

LGB FORGE LTD

Regd. Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. In Lacs.)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	a) Net Sales / Income from Operations	2799.46	1515.19	10225.94	9429.25
	b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(47.74)	(118.71)	184.65	(13.23)
	b) Consumption of raw materials and components	1510.42	1108.09	5214.43	5079.39
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employees Cost	196.27	210.40	743.32	679.84
	e) Depreciation	276.11	341.23	1072.60	1065.83
	f) Other Expenditure	1123.82	439.07	3553.59	2889.44
	g) Total (a) to (f)	3058.88	1980.08	10768.59	9701.27
3	Profit/(Loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1 - 2)	(259.42)	(464.89)	(542.65)	(272.02)
4	Other income	87.57	111.52	147.78	170.29
5	Profit /(Loss) before Interest, Exceptional Items and Taxes (3+4)	(171.85)	(353.37)	(394.87)	(101.73)
6	Interest	237.05	182.64	964.46	1009.76
7	Profit (+) / Loss (-) after Interest but before Exceptional Items and Taxes (5 - 6)	(408.90)	(536.01)	(1359.33)	(1111.49)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(408.90)	(536.01)	(1359.33)	(1111.49)
10	Tax expense				
	Current /Earlier year Tax	0.03	0.00	0.03	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
	Fringe Benefit Tax	0.00	1.64	0.00	7.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	(408.93)	(537.65)	(1359.36)	(1118.99)
12	Extra ordinary Items (Net of Tax Expenses) Rs.	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	(408.93)	(537.65)	(1359.36)	(1118.99)



14	Paid up Equity Share Capital (Face Value Re.1/-)	1000.01	1000.01	1000.01	1000.01
15	Reserves(capital Reserve) excluding revaluation reserves as per balance sheet of Previous accounting year	2898.85	2898.85	2898.85	2898.85
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	(0.41)	(0.54)	(1.36)	(1.12)
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	(0.41)	(0.54)	(1.36)	(1.12)
17	Public Shareholding				
	No. of Shares	44589819	44567473	44589819	44567473
	Percentage of Shareholdings	44.59%	44.57%	44.59%	44.57%
18	Promoters and Promoter group Shareholding:				
	a) Pledged / Encumbered				
	No. of shares	-	3361900	-	3361900
	Percentage of Shares (As a percentage of the total shareholding of the promoter and promoter group)	-	6.06%	-	6.06%
	(As a percentage of the total share capital of the Company)	-	3.36%	-	3.36%
	b) Non-Encumbered				
	No. of shares	55411215	52071661	55411215	52071661
	Percentage of Shares (As a percentage of the total shareholding of the promoter and promoter group)	100%	93.94%	100.00%	93.93%
	(As a percentage of the total share capital of the Company)	55.41%	52.07%	55.41%	52.07%

NOTES

- 1 The above audited results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th April 2010.
- 2 The Company has only one reportable business segment namely manufacturing of Forged & Machined Components.
- 3 During the current quarter the Company has not received any Investor complaints and there were no complaint pending both at the beginning and at the end of the Quarter.
- 4 Due to practical difficulties involved in implementation of consolidation of Equity Shares of Re.1/- each into Rs.10/- each it is been decided not to implement the resolution approved by the Shareholders in their EGM held on 6th January 2010.
- 5 Previous year figures have been regrouped/rearranged wherever necessary to conform to current year's classification.

Place: Colmbatore
Date 29-04-2010

for LGB FORGE LIMITED


V RAJVIRDHAN
EXECUTIVE DIRECTOR