

**LGB FORGE LIMITED**

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CIN: L27310TZ2006PLC012830

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016**

(₹ in lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	2,236.19	2,220.13	2,048.84	8,371.04	7,635.62
	(b) Other operating income	149.53	86.90	104.04	458.73	464.72
	<b>Total income from Operations (net) (a) + (b)</b>	<b>2,385.72</b>	<b>2,307.03</b>	<b>2,152.88</b>	<b>8,829.77</b>	<b>8,100.34</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,047.79	1,210.11	1,086.76	4,350.44	4,018.98
	(b) Purchase of stock-in-trade					-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.75	15.56	36.66	76.32	(50.95)
	(d) Employee benefits expense	311.02	307.37	255.25	1,180.64	1,021.03
	(e) Depreciation, amortisation & impairment	105.30	97.25	81.60	349.71	390.45
	(f) Other expenses	847.91	746.64	671.03	3,030.90	2,741.85
	<b>(g) Total (a) to (f)</b>	<b>2,357.77</b>	<b>2,376.93</b>	<b>2,131.30</b>	<b>8,988.01</b>	<b>8,121.36</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	27.95	(69.90)	21.58	(158.24)	(21.02)
4	Other income	23.94	19.31	91.52	87.76	246.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	51.89	(50.59)	113.10	(70.48)	225.89
6	Finance costs	109.44	80.53	104.20	374.82	427.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(57.55)	(131.12)	8.90	(445.30)	(201.11)
8	Exceptional items	-	211.55	-	211.55	187.32
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(57.55)</b>	<b>80.43</b>	<b>8.90</b>	<b>(233.75)</b>	<b>(13.79)</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(57.55)</b>	<b>80.43</b>	<b>8.90</b>	<b>(233.75)</b>	<b>(13.79)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(57.55)	80.43	8.90	(233.75)	(13.79)
14	Share of Profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	(57.55)	80.43	8.90	(233.75)	(13.79)
17	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(354.94)
19.i	Earnings per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):					
	(a) Basic	(0.04)	0.05	0.01	(0.16)	(0.01)
	(b) Diluted	(0.04)	0.05	0.01	(0.16)	(0.01)
19.ii	Earnings per share (after extraordinary items) (of Rs. 1 /- each) (not annualised):					
	(a) Basic	(0.04)	0.05	0.01	(0.16)	(0.01)
	(b) Diluted	(0.04)	0.05	0.01	(0.16)	(0.01)
	See accompanying note to the Financial Results					

\* Applicable in the case of consolidated results



## Statement of Assets and Liabilities

(₹ in lakhs)

S.No	Particulars	Year ended	
		31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,500.02	1,500.02
	(b) Reserves and surplus	(588.66)	(354.94)
	Sub-total - Shareholders' funds	911.36	1,145.08
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	800.00	750.00
	(b) Long term provisions	-	6.10
	Sub-total - Non-current liabilities	800.00	756.10
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,285.75	1,426.44
	(b) Trade payables	1,841.24	1,767.54
	(c) Other current liabilities	697.58	1,354.66
	(d) Short term provisions	24.80	9.28
	Sub-total - Current liabilities	3,849.36	4,557.92
	<b>Total</b>	<b>5,560.72</b>	<b>6,459.10</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,165.44	1,471.97
	(b) Long-term loans and advances	96.49	110.61
	Sub-total - Non-current assets	1,261.93	1,582.58
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,501.92	1,648.68
	(b) Trade receivables	2,731.88	3,169.73
	(c) Cash and cash equivalents	3.69	9.01
	(d) Short-term loans and advances	61.30	49.10
	Sub-total - Current assets	4,298.79	4,876.52
	<b>Total</b>	<b>5,560.72</b>	<b>6,459.10</b>

## Notes:

1. The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th April, 2016.
2. The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
3. The above financial results are also available in website [www.lgbforge.co.in](http://www.lgbforge.co.in), [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)
4. The figure for quarter ended 31.03.2016 is the balancing figure of audited figures for twelve months 31.03.2016 and unaudited figures for 9 months ended 31.12.2015.
5. Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period
6. Exceptional items represents Profit on sale of land.

By Order of the Board  
For LGB FORGE LIMITED

  
K. KARTHIK  
Executive Director

Coimbatore  
30.04.2016