

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019**

(Rs. in Lakhs)

| Sl. No. | Particulars                                                                       | Quarter ended   |                 |                 | Nine months ended |                  | Year ended       |
|---------|-----------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
|         |                                                                                   | 31.12.2019      | 30.09.2019      | 31.12.2018      | 31.12.2019        | 31.12.2018       | 31.03.2019       |
|         |                                                                                   | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited        | Audited          |
| 1       | Revenue from operations                                                           | 2,505.19        | 2,556.54        | 3,594.43        | 8,254.27          | 9,965.38         | 13,163.90        |
| 2       | Other Income                                                                      | 14.90           | 3.77            | 28.92           | 28.32             | 136.34           | 144.89           |
| 3       | <b>Total Revenue (1) + (2)</b>                                                    | <b>2,520.09</b> | <b>2,560.31</b> | <b>3,623.35</b> | <b>8,282.59</b>   | <b>10,101.72</b> | <b>13,308.79</b> |
| 4       | <b>Expenses</b>                                                                   |                 |                 |                 |                   |                  |                  |
|         | (a) Cost of materials consumed                                                    | 806.00          | 1,373.82        | 1,884.03        | 3,659.75          | 5,095.07         | 6,866.89         |
|         | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 497.18          | (136.13)        | (205.66)        | 454.71            | (524.59)         | (847.85)         |
|         | (c) Employee benefits expense                                                     | 434.39          | 463.37          | 544.28          | 1,393.52          | 1,508.26         | 2,040.96         |
|         | (d) Finance costs                                                                 | 49.97           | 51.57           | 118.02          | 162.52            | 305.43           | 489.21           |
|         | (e) Depreciation and amortisation expense                                         | 99.57           | 89.70           | 101.57          | 275.99            | 269.47           | 320.47           |
|         | (f) Other expenses                                                                | 632.32          | 717.58          | 1,120.40        | 2,279.78          | 3,306.54         | 4,233.40         |
|         | <b>(g) Total expenses (a) to (f)</b>                                              | <b>2,519.43</b> | <b>2,559.91</b> | <b>3,562.64</b> | <b>8,226.27</b>   | <b>9,980.18</b>  | <b>13,103.08</b> |
|         | <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>          | <b>0.66</b>     | <b>0.40</b>     | <b>60.71</b>    | <b>56.32</b>      | <b>141.54</b>    | <b>205.71</b>    |
| 5       | Exceptional Items                                                                 | -               | -               | -               | -                 | -                | -                |
| 6       | <b>Profit before extraordinary items and tax (5 + 6)</b>                          | <b>0.66</b>     | <b>0.40</b>     | <b>60.71</b>    | <b>56.32</b>      | <b>141.54</b>    | <b>205.71</b>    |
| 7       | Extraordinary Items                                                               | -               | -               | -               | -                 | -                | -                |
| 8       | <b>Profit before tax (7 + 8)</b>                                                  | <b>0.66</b>     | <b>0.40</b>     | <b>60.71</b>    | <b>56.32</b>      | <b>141.54</b>    | <b>205.71</b>    |
| 9       | Tax expense                                                                       |                 |                 |                 |                   |                  |                  |
|         | (a) Current tax                                                                   | -               | -               | -               | -                 | -                | -                |
|         | (b) Deferred tax                                                                  | -               | -               | -               | -                 | -                | -                |
| 10      | <b>Net Profit for the period (9 - 10)</b>                                         | <b>0.66</b>     | <b>0.40</b>     | <b>60.71</b>    | <b>56.32</b>      | <b>141.54</b>    | <b>205.71</b>    |
| 11      | Other comprehensive income, net of Income-tax                                     |                 |                 |                 |                   |                  |                  |
|         | (a) Items that will not be reclassified to Profit or Loss                         | -               | -               | 3.80            | -                 | (3.51)           | (7.05)           |
|         | (b) Items that will be reclassified to Profit or Loss                             | -               | -               | -               | -                 | -                | -                |
|         | <b>Total other comprehensive income, net of income-tax</b>                        | <b>-</b>        | <b>-</b>        | <b>3.80</b>     | <b>-</b>          | <b>(3.51)</b>    | <b>(7.05)</b>    |
| 12      | <b>Total comprehensive Income for the period (11 + 12)</b>                        | <b>0.66</b>     | <b>0.40</b>     | <b>64.52</b>    | <b>56.32</b>      | <b>138.03</b>    | <b>198.66</b>    |
| 13      | Paid up Equity Share Capital [ Face Value Re.1/-]                                 | 2,382.02        | 2,382.02        | 2,382.02        | 2,382.02          | 2,382.02         | 2,382.02         |
| 14      | Earnings per equity share (Rs.)                                                   |                 |                 |                 |                   |                  |                  |
|         | (i) Basic                                                                         | 0.00*           | 0.00*           | 0.03*           | 0.01*             | 0.06*            | 0.09             |
|         | (ii) Diluted                                                                      | 0.00*           | 0.00*           | 0.03*           | 0.01*             | 0.06*            | 0.09             |
|         | * not annualised                                                                  |                 |                 |                 |                   |                  |                  |

**Notes:**

- The above results of the Company for the quarter/nine months ended 31st December, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 6th February, 2020.
- The Financial results for the quarter/nine months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory auditors of the Company
- The Company is engaged in the business of manufacture of forged and machined components and therefore, has only one reportable segment in accordance.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.B FORGE LIMITED

  
V.R. ARADHANA  
MANAGING DIRECTOR  
DIN : 00156787

COIMBATORE  
06.02.2020



# N.R.Doraiswami & Co

Chartered Accountants

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## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To

**The Board of LGB Forge Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **LGB Forge Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting standards, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**  
Chartered Accountants  
(Firm Regn.No.000771S)

**(SUGUNA RAVICHANDRAN)**  
Partner  
(Membership No. : 207893)

Place : Coimbatore  
Date : 06.02.2020