

## LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30.09.2012

( ₹ in Lakhs)							
	Particulars	3 months ended 30.09.2012	Preceeding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	2819.41	2549.70	3211.60	5,369.11	6,169.63	11830.06
	(b) Other operating income	171.42	181.91	225.59	353.33	424.17	882.83
	<b>Total income from operations (net)</b>	<b>2,990.83</b>	<b>2,731.61</b>	<b>3,437.19</b>	<b>5,722.44</b>	<b>6,593.80</b>	<b>12,712.89</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1444.12	1494.11	1749.82	2,938.23	3357.81	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.37	(183.77)	(52.88)	(104.40)	(14.14)	28.83
	(d) Employee benefits expense	264.55	259.30	283.82	523.85	575.44	1086.47
	(e) Depreciation and amortisation expense	248.69	249.49	254.34	498.18	506.56	1016.12
	(f) Other expenses	899.78	975.34	1019.72	1,875.12	1986.28	3799.92
	<b>(g) Total Expenses (a) to (f)</b>	<b>2,936.51</b>	<b>2,794.47</b>	<b>3,254.82</b>	<b>5,730.98</b>	<b>6,411.95</b>	<b>12,354.25</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>54.32</b>	<b>( 62.86)</b>	<b>182.37</b>	<b>( 8.54)</b>	<b>181.85</b>	<b>358.64</b>
4	Other income	13.63	38.60	53.23	52.23	61.99	134.90
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>67.95</b>	<b>( 24.26)</b>	<b>235.60</b>	<b>43.69</b>	<b>243.84</b>	<b>493.54</b>
6	Finance costs	199.91	214.44	252.91	414.35	489.27	1023.31
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>( 131.96)</b>	<b>( 238.70)</b>	<b>( 17.31)</b>	<b>( 370.66)</b>	<b>( 245.43)</b>	<b>( 529.77)</b>
8	Exceptional items	27.87	24.80	-	52.67	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>( 159.83)</b>	<b>( 263.50)</b>	<b>( 17.31)</b>	<b>( 423.33)</b>	<b>( 245.43)</b>	<b>( 529.77)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>( 159.83)</b>	<b>( 263.50)</b>	<b>( 17.31)</b>	<b>( 423.33)</b>	<b>( 245.43)</b>	<b>( 529.77)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period after taxes (11- 12)</b>	<b>( 159.83)</b>	<b>( 263.50)</b>	<b>( 17.31)</b>	<b>( 423.33)</b>	<b>( 245.43)</b>	<b>( 529.77)</b>
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,000.01	1,500.02	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(971.58)
16.i	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic	( 0.11)	( 0.21)	( 0.25)	( 0.31)	( 0.25)	( 0.53)
	(b) Diluted	( 0.11)	( 0.21)	( 0.25)	( 0.31)	( 0.25)	( 0.53)
16.ii	Earnings per share (after extraordinary items) (not annualised)						
	(a) Basic	( 0.11)	( 0.21)	( 0.25)	( 0.31)	( 0.25)	( 0.53)
	(b) Diluted	( 0.11)	( 0.21)	( 0.25)	( 0.31)	( 0.25)	( 0.53)



( ₹ in Lakhs)							
	Particulars	3 months ended 30.09.2012	Preceeding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 to the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	53255983	53255983	44620620	53255983	44620620	44620620
	- Percentage of shareholding	35.50%	33.50%	44.62%	35.50%	44.62%	44.62%
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96745568	96745568	55380414	96745568	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	64.50%	55.38%	64.50%	55.38%	55.38%

	Particulars	3 months ended (30/09/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	



**Statement of Assets and Liabilities**

		₹ in lakhs	
S.No.	Particulars	As at current half year ended 30.09.2012	As at previous year ended 31.03.2012
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1500.02	1000.01
	(b) Reserves and surplus	(519.94)	(971.58)
	<b>Sub-total - Shareholders' funds</b>	<b>980.08</b>	<b>28.43</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3565.47	3848.19
	(b) Other Non Current Liabilities	106.03	-
	<b>Sub-total - Non-current liabilities</b>	<b>3671.50</b>	<b>3848.19</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1592.28	2817.22
	(b) Trade payables	1319.20	1473.66
	(c) Other current liabilities	1413.94	782.22
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>4325.42</b>	<b>5073.10</b>
	<b>Total - Equities &amp; Liabilities</b>	<b>8977.00</b>	<b>8949.72</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3769.96	4268.79
	(b) Long-term loans and advances	128.16	134.88
	<b>Sub-total - Non-current assets</b>	<b>3898.12</b>	<b>4403.67</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1805.51	1777.78
	(b) Trade receivables	3130.60	2584.46
	(c) Cash and cash equivalents	30.22	22.57
	(d) Short-term loans and advances	112.55	161.24
	<b>Sub-total - Current assets</b>	<b>5078.88</b>	<b>4546.05</b>
	<b>Total - Assets</b>	<b>8977.00</b>	<b>8949.72</b>

**NOTES:**

- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2012. The Statutory auditors have carried out a limited review of the results for the period ended September, 30, 2012.
- 2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.

By Order of the Board,  
For LGB Forge Limited,

  
**V. RAJVRDHAN**  
Executive Director

Coimbatore,  
25.10.2012