

# LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

		( ₹ in Lakhs)			
		Quarter ended			Year ended
	Particulars	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	2549.70	2,814.63	2,958.03	11830.06
	(b) Other operating income	181.91	268.34	198.58	882.83
	Total income from operations (net)	2,731.61	3,082.97	3,156.61	12,712.89
2	Expenses				
	(a) Cost of materials consumed	1494.11	1,577.69	1716.88	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183.77)	31.12	(70.15)	28.83
	(d) Employee benefits expense	259.30	223.47	291.62	1086.47
	(e) Depreciation and amortisation expense	249.49	254.31	252.21	1016.12
	(f) Other expenses	1039.84	899.63	966.57	3876.38
	(g) Total (a) to (f)	2,858.97	2,986.22	3,157.13	12,430.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	( 127.36)	96.75	( 0.52)	282.18
4	Other income	103.10	5.53	8.76	211.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	( 24.26)	102.28	8.24	493.54
6	Finance costs	214.44	243.18	236.37	1023.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	( 238.70)	( 140.90)	( 228.13)	( 529.77)
8	Exceptional items	24.80	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	( 263.50)	( 140.90)	( 228.13)	( 529.77)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	( 263.50)	( 140.90)	( 228.13)	( 529.77)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	( 263.50)	( 140.90)	( 228.13)	( 529.77)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,000.01	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(971.58)
16.i	Earnings per share (EPS) (Rs.) (not annualized)				
	(a) Basic	( 0.21)	( 0.14)	( 0.23)	( 0.53)
	(b) Diluted	( 0.21)	( 0.14)	( 0.23)	( 0.53)
16.ii	Earnings per share (after extraordinary items) (not annualised)				
	(a) Basic	( 0.21)	( 0.14)	( 0.23)	( 0.53)
	(b) Diluted	( 0.21)	( 0.14)	( 0.23)	( 0.53)



( ₹ in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public shareholding				
	- Number of shares	53255983	44620620	44620620	44620620
	- Percentage of shareholding	35.50%	44.62%	44.62%	44.62%
<b>2</b>	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	96745568	55380414	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	55.38%	55.38%	55.38%

Particulars	3 months ended (30/06/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

## NOTES:

- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2012. The Statutory auditors have carried out a limited review of the quarterly results.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- Pursuant to resolution passed by the Rights Issue Committee of the Company at their meeting held on 08-05-2012, the Company has allotted on May, 8th, 2012, 5,00,00,517 equity shares of Re.1/- each for cash at a price of Rs.2.75 per right equity share including premium of Rs.1.75 aggregating to Rs.1,375.01 lakhs, to the existing shareholders on Right basis in the ratio of one right equity share for every two equity shares held on the record date i.e. March, 21st, 2012. The issue has been fully subscribed & the proceeds were applied for the objects specified in the letter of offer.
- Previous year figures have been regrouped / rearranged wherever necessary.

By Order of the Board,  
For LGB FORGE LIMITED,



V. RAJVIRDHAN  
Executive Director

Coimbatore,  
01.08.2012