



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

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BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 533007	Scrip Code: LGBFORGE

LGB/SEC/STK-BM-2020

06.02.2020

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on Thursday, 06th February 2020, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations we are enclosing herewith un-Audited financial results for the third quarter / nine months ended December 31, 2019 along with Limited Review Report.
2. The Board discussed in detail about the letter received from The National Stock Exchange of India Limited & BSE Limited in respect of the Constitution of Nomination and Remuneration Committee dated 03.02.2020 and taken on record.

We made good the issue by reconstitution of the Nomination and Remuneration Committee by resignation of Sri.V.Rajviridhan from the committee on 24.10.2019.

This is to inform that the Board meeting commenced at 3.30P.M and concluded at 4:40 P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

R.Ravi

Company Secretary

ACS No: 23125

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,505.19	2,556.54	3,594.43	8,254.27	9,965.38	13,163.90
2	Other Income	14.90	3.77	28.92	28.32	136.34	144.89
3	Total Revenue (1) + (2)	2,520.09	2,560.31	3,623.35	8,282.59	10,101.72	13,308.79
4	Expenses						
	(a) Cost of materials consumed	806.00	1,373.82	1,884.03	3,659.75	5,095.07	6,866.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	497.18	(136.13)	(205.66)	454.71	(524.59)	(847.85)
	(c) Employee benefits expense	434.39	463.37	544.28	1,393.52	1,508.26	2,040.96
	(d) Finance costs	49.97	51.57	118.02	162.52	305.43	489.21
	(e) Depreciation and amortisation expense	99.57	89.70	101.57	275.99	269.47	320.47
	(f) Other expenses	632.32	717.58	1,120.40	2,279.78	3,306.54	4,233.40
	(g) Total expenses (a) to (f)	2,519.43	2,559.91	3,562.64	8,226.27	9,980.18	13,103.08
	Profit before exceptional and extraordinary items and tax (3 - 4)	0.66	0.40	60.71	56.32	141.54	205.71
5	Exceptional Items	-	-	-	-	-	-
6	Profit before extraordinary items and tax (5 + 6)	0.66	0.40	60.71	56.32	141.54	205.71
7	Extraordinary Items	-	-	-	-	-	-
8	Profit before tax (7 + 8)	0.66	0.40	60.71	56.32	141.54	205.71
9	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
10	Net Profit for the period (9 - 10)	0.66	0.40	60.71	56.32	141.54	205.71
11	Other comprehensive income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-	-	3.80	-	(3.51)	(7.05)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	-	-	3.80	-	(3.51)	(7.05)
12	Total comprehensive Income for the period (11 + 12)	0.66	0.40	64.52	56.32	138.03	198.66
13	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
14	Earnings per equity share (Rs.)						
	(i) Basic	0.00*	0.00*	0.03*	0.01*	0.06*	0.09
	(ii) Diluted	0.00*	0.00*	0.03*	0.01*	0.06*	0.09
	* not annualised						

Notes:

- The above results of the Company for the quarter/nine months ended 31st December, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 6th February, 2020.
- The Financial results for the quarter/nine months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory auditors of the Company
- The Company is engaged in the business of manufacture of forged and machined components and therefore, has only one reportable segment in accordance.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED


V.R. ARADHANA
MANAGING DIRECTOR
DIN : 00156787

COIMBATORE
06.02.2020



N.R.Doraiswami & Co

Chartered Accountants

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Race Course
Coimbatore - 641 018.

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To

The Board of LGB Forge Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **LGB Forge Limited** ("the Company"), for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting standards, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

(SUGUNA RAVICHANDRAN)
Partner
(Membership No. : 207893)

Place : Coimbatore
Date : 06.02.2020