

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

		( ₹ in Lakhs)					
S.No	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Previous Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	1,790.91	1,895.90	2,432.49	5,721.89	7,801.60	10,135.88
	(b) Other operating income	160.70	147.80	156.22	427.76	509.55	665.09
	<b>Total income from operations (net) (a) + (b)</b>	<b>1,951.61</b>	<b>2,043.70</b>	<b>2,588.71</b>	<b>6,149.65</b>	<b>8,311.15</b>	<b>10,800.97</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	972.52	1,009.49	1,287.15	3,105.10	4,225.38	5,315.81
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.84	(42.54)	(4.03)	(22.48)	(108.43)	(60.73)
	(d) Employees benefits expense	219.76	235.80	262.65	689.77	786.50	999.88
	(e) Depreciation and amortisation expense	201.13	212.56	244.31	631.45	742.49	968.47
	(f) Other expenses	614.85	670.73	801.60	2,003.41	2,676.72	3,432.01
	<b>(g) Total (a) to (f)</b>	<b>2,069.10</b>	<b>2,086.04</b>	<b>2,591.68</b>	<b>6,407.25</b>	<b>8,322.66</b>	<b>10,655.44</b>
<b>3</b>	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(117.49)	(42.34)	(2.97)	(257.60)	(11.51)	145.53
<b>4</b>	Other income	17.11	91.59	56.33	196.69	108.56	315.62
<b>5</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(100.38)	49.25	53.36	(60.91)	97.05	461.15
<b>6</b>	Finance costs	121.37	192.34	206.82	479.60	621.17	831.83
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(221.75)	(143.09)	(153.46)	(540.51)	(524.12)	(370.68)
<b>8</b>	Exceptional items	862.52	-	1.28	862.52	53.95	65.37
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>640.77</b>	<b>(143.09)</b>	<b>(154.74)</b>	<b>322.01</b>	<b>(578.07)</b>	<b>(436.05)</b>
<b>10</b>	Tax expense	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>640.77</b>	<b>(143.09)</b>	<b>(154.74)</b>	<b>322.01</b>	<b>(578.07)</b>	<b>(436.05)</b>
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period after taxes (11- 12)</b>	<b>640.77</b>	<b>(143.09)</b>	<b>(154.74)</b>	<b>322.01</b>	<b>(578.07)</b>	<b>(436.05)</b>
<b>14</b>	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(532.62)
<b>16</b>	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic and diluted EPS before Extraordinary items for the period ( not to be annualised) Rs.	0.43	(0.10)	(0.10)	0.21	(0.41)	(0.30)
	(a) Basic and diluted EPS after Extraordinary items for the period ( not to be annualised) Rs.	0.43	(0.10)	(0.10)	0.21	(0.41)	(0.30)



<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	53,238,941	53,238,941	53,255,983	53,238,941	53,255,983	53,247,948
	- Percentage of shareholding	35.49%	35.49%	35.50%	35.49%	35.50%	35.50%
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96,762,610	96,762,610	96,745,568	96,762,610	96,745,568	96,753,603
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.51%	64.51%	64.50%	64.51%	64.50%	64.50%

	<b>Particulars</b>	<b>3 Months Ended 31.12.2013</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1.The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2014. The Statutory auditors have carried out a limited review of the results for the period ended December, 31, 2013.


2.The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3. Exceptional items represents Profit on sale of Land and Building.

4.Previous period figures have been regrouped/rearranged wherever necessary.

Coimbatore  
30.01.2014

By Order of the Board  
For LGB FORGE LIMITED

  
V. RAJVIRDHAN  
Executive Director